



British Columbia
Pharmacy Association
Insurance Program

Marketed Through



THE ADAMS GROUP

ADAMS CAMBIE INSURANCE SERVICES LTD.

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Administered by



JOHNSTONE'S BENEFITS
Phone: 604-980-6227
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e-mail ralph@jbenefits.com
Web site: www.jbenefits.com

Interested in a Quote?

Please complete the following
and fax or mail to:
The Adams Group

Name:

Address:

City/Prov.

Postal Code:

Telephone:

Fax:

E-mail:

Pharmacy Name:

Optional Insurance Benefits for:

- Pharmacists
- Pharmacy Technicians
- Owners
- Managers



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Optional Life Insurance



This benefit offers term life insurance* in units of \$25,000 to a maximum of \$1,000,000.

Spouses may also participate, with their maximum being \$500,000.

Premiums are based on your age, sex and whether you smoke or not. They can be paid monthly, quarterly, semi-annually or annually.

The process to purchase is quite straightforward:

1. Contact our "Marketers" (see back panel) and discuss the level of insurance appropriate for your needs, find out the cost and determine if this fits your budget.
2. Complete an application and a medical questionnaire.
3. Await word that you are approved (or, in a few cases, additional information may be requested).
4. The Administrators will then set up your invoicing as per your request, forward the certificate of coverage and look after your insurance from this point on.

An example of the cost of this insurance is:

- Male, Age 43, non-smoker, \$250,000 coverage: Monthly premium is \$50 (for the next ten years).

* Term life insurance has no cash values, paid-up values or dividends. When you stop paying premiums, coverage ceases.

Voluntary Accidental Death and Disablement



This benefit covers a variety of losses resulting from accidents. The amount of insurance varies from 2x the principal amount to one-sixth of the principal amount depending on the loss, or the loss of use of, various parts of the body and speech, hearing and sight.

In addition, if it is loss of life, other benefits such as Repatriation, Spousal Occupational Training and Special Education for surviving children become payable.

If the loss payable is less than the principal amount, the balance would be paid out should the accident result in Permanent Total Disability or in a Coma.

To assist in the return to gainful work, there is also a Rehabilitation Benefit.

You may choose to cover just yourself for units of \$25,000 to a \$500,000 maximum, or yourself and your family. Family coverage is a percentage of your coverage as follows:

• Spouse (with no children)	60%
• Spouse (with children)	50%
• Each Child (with no spouse)	20%
• Each Child (with spouse)	10%

The additional benefits, such as Repatriation etc. do not apply to children.

Premiums are payable annually in advance and are \$.60 per \$1,000 principal amount for the Single Plan and \$.90 per \$1,000 principal amount for the Family Plan. In other words, if you choose \$500,000 principal amount, the annual premium would be \$300 for yourself or \$450 for yourself and your family.

Optional Disability Insurance



The key components of this benefit are:

- The **maximum amount** you can purchase is based on a formula:

66 2/3% of your first \$2,500 of monthly earnings, plus 50% of the next \$3,500 of monthly earnings, plus 40% of the balance in excess of \$6,000, to a maximum benefit of \$10,000 per month.

You can purchase a benefit amount that is less than that produced by the formula, should you wish.

- The **maximum period** for which this benefit is payable:

If disability is a result of injury: Lifetime

If disability is caused by sickness: To Age 65

(If disability occurs at ages 65 to 69 the benefit is paid to age 70 or for 1 year if greater. If disability occurs at ages 60 to 64, the benefit is paid to age 65 or for 2 years if greater.)

- You can choose when the disability benefit commences. This is called the **Elimination Period** and represents the time delay from when the "event" occurs until the date the benefit becomes payable. Choices are: 14, 30, 90, or 120 days.

Commonly Asked Questions about Disability coverage



Q. How does the insurance company determine whether to pay the benefit or not?

A. You have to satisfy the definition of total disability, which means you are unable to perform the regular and important duties of your own job. Furthermore, you must be under

the regular attention and care of a physician. For Technicians and Managers, once benefits have been paid for 2 years, you must then be unable to work in any gainful occupation. This means work that you are qualified for or may reasonably become qualified by retraining, education and experience.

Q. What if I partially recover and can do some work?

A. This is called "Residual Disability" and your benefit will continue for as long as you are residually disabled. The benefit level will be reduced by the proportion that the difference in your pre and post disability earnings have to your pre disability earnings.

Q. What if I was never "totally disabled", but am unable to earn what I earned before the accident or sickness?

A. You can purchase additional protection for this situation, called a Partial Disability Rider, if you are under age 60. The maximum benefit is \$1,600 or 40% of your basic benefit amount, whichever is less.

The definition of "Partial Disability" is a loss of earned income of 20% or more resulting from injury or sickness. Regular care from a physician is, of course, required in all situations.

Q. What happens if I have other income coming in while I am receiving benefits?

A. This plan will directly offset against your benefit any payments from the following sources:

- CPP (Not including benefits for dependents) or QPP
- WCB
- Third Party Liability
- Payments from any employer, business or occupation
- Any other group plan of disability insurance
- Indemnity payments from any automobile insurance plan

Q. Can I protect against inflation?

A. Yes, you can purchase a "Cost of Living Allowance" (C.O.L.A.) Rider. This would increase your benefit, once you have been receiving it for 12 months, by 4% or the Consumer Price Index (C.P.I.) increase over the prior 12 months, whichever is less. Further increases would occur each 12 months thereafter.

Q. But can I increase my benefit before I become disabled without going through the application process again?

A. Yes, every 2 years you may increase your benefit level by the percentage increase in the C.P.I. during the previous 2 years, subject to a 15% maximum, without providing any medical evidence.

Q. The benefit I receive is non-taxable, so what happens to my retirement planning?

A. You may increase the benefit payable by purchasing a "Retirement Protection Option". This is an additional amount over and above what the "formula" produces. It has a minimum of \$300 and a maximum of \$1,500 per month. Payments are deposited into a Trust Account commencing after a 90-day elimination period. You may direct the Fund Manager as to the investment of these deposits, just like an R.R.S.P.

Q. OK, how do I find out more, and what will it cost me?

A. Call our Marketers and initiate the same process set out for Optional Life Insurance.